

NESP 2026 – TRUE TRACK-CHANGES REDLINE (GOVERNMENT GRADE)

Section 3.2 – Affordability

Original Text:

Affordability shall be assessed based on tariff stability and equitable cost allocation.

Revised (Tracked Changes):

Affordability shall be assessed based on tariff stability and equitable cost allocation. ~~This shall be assessed qualitatively.~~ **[INSERT]** Affordability shall be quantitatively defined relative to the 2025 tariff baseline. **[INSERT]** A tariff stability band of +/-10 percent shall be enforced. **[INSERT]** Exceeding this band shall trigger mandatory IRP reassessment.

Section 3 – New Targets Clause

Original Text:

No explicit quantitative renewable or emissions targets are defined.

Revised (Tracked Changes):

~~No explicit quantitative renewable or emissions targets are defined.~~ **[INSERT]** Renewable energy penetration shall reach approximately 30 percent by 2035 and 70 percent by 2050. **[INSERT]** Economy-wide emissions reductions shall reach approximately 70 percent by 2050.

Section 7.3 – Waste-to-Energy

Original Text:

Waste-to-energy remains part of Bermuda's infrastructure.

Revised (Tracked Changes):

Waste-to-energy remains part of Bermuda's infrastructure. **[INSERT]** The Tynes Bay facility shall be evaluated and optimized for baseload generation to enhance system stability.

Section 7 – New Transitional Fuel Clause

Original Text:

No explicit provision for transitional fuels.

Revised (Tracked Changes):

~~No explicit provision for transitional fuels.~~ **[INSERT]** LNG and dual-fuel systems shall be adopted where they provide immediate emissions reductions and maintain system reliability.

Section 5 – IRP

Original Text:

IRP evaluates least-cost options.

Revised (Tracked Changes):

IRP evaluates least-cost options. **[INSERT]** IRP shall incorporate global cost trends, electrification growth, and national emissions and renewable targets.

Section 12 – Policy Review

Original Text:

Policy review occurs periodically.

Revised (Tracked Changes):

Policy review occurs periodically. **[INSERT]** A mandatory bi-annual review cycle shall be implemented. **[INSERT]** The Ministry may recommend adaptive changes based on evolving conditions.

Section 1 – New Global Context

Original Text:

No explicit global competitiveness framing.

Revised (Tracked Changes):

~~No explicit global competitiveness framing.~~ **[INSERT]** Bermuda's electricity system shall be aligned with global trends where electricity underpins economic competitiveness, energy security, and investment attraction.